

**RABUN COUNTY, GEORGIA**  
**SPECIAL PURPOSE LOCAL OPTION SALES TAX #6**  
**CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2018 and 2017**

<b>ASSETS</b>	<u>2018</u>	<u>2017</u>
Cash and cash equivalents	\$ 5,069,135	\$ 3,359,211
Taxes receivable	342,775	309,855
Restricted cash and cash equivalents	<u>1,805,193</u>	<u>3,242,567</u>
Total assets	<u>\$ 7,217,103</u>	<u>\$ 6,911,633</u>
 <b>LIABILITIES AND FUND BALANCES</b>		
<b>Liabilities</b>		
Accounts payable	\$ 54,350	\$ 60,571
Retainages payable	<u>28,976</u>	<u>0</u>
Total liabilities	83,326	60,571
 <b>Fund balances</b>		
Restricted for capital outlay	<u>7,133,777</u>	<u>6,851,062</u>
Total liabilities and fund balances	<u>\$ 7,217,103</u>	<u>\$ 6,911,633</u>

**RABUN COUNTY, GEORGIA**  
**SPECIAL PURPOSE LOCAL OPTION SALES TAX #6**  
**CAPITAL PROJECTS FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
*For the fiscal years ended June 30, 2018 and 2017*

<b>REVENUES</b>	<u>2018</u>	<u>2017</u>
Taxes	\$ 3,381,951	\$ 3,242,433
Interest	25,511	64,294
<b>Total revenues</b>	<u>3,407,462</u>	<u>3,306,727</u>
 <b>EXPENDITURES</b>		
Capital Outlay		
Public Safety		
Fire Department	386,646	130,023
Public Works		
Water and Sewer	350,360	1,576,803
Health and Welfare		
Program on Aging	10,180	189,652
Culture and Recreation		
Recreation	1,016,656	29,600
Debt Service	<u>1,687,373</u>	<u>1,687,712</u>
<b>Total expenditures</b>	<u>3,451,215</u>	<u>3,613,790</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(43,753)</u>	<u>(307,063)</u>
 Other financing sources (uses)		
Transfers in (out)		
General Fund	500,000	0
Waste-Water Facility Fund	0	(1,556,305)
Golf Course Fund	<u>(173,532)</u>	<u>(15,450)</u>
<b>Total other financing sources (uses)</b>	<u>326,468</u>	<u>(1,571,755)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	282,715	(1,878,818)
Fund balances, July 1	<u>6,851,062</u>	<u>8,729,880</u>
<b>Fund balances, June 30</b>	<u><u>\$ 7,133,777</u></u>	<u><u>\$ 6,851,062</u></u>

**RABUN COUNTY, GEORGIA**  
**SCHEDULE OF PROJECTS FINANCED WITH SPECIAL**  
**PURPOSE LOCAL OPTION SALES TAX**  
**For the fiscal year ended June 30, 2018**

Project	Estimated Cost *		Expenditures		
	Original	Current	Prior Years	Current Year	Total
<b>SPLOST #6</b>					
Roads, Streets and Bridges	\$ 5,000,000	\$ 5,000,000	\$ 0	\$ 0	\$ 0
Water and Sewer Improvements	9,100,000	9,100,000	6,216,407	723,043	6,939,450
Parks and Recreation	2,000,000	2,000,000	45,050	612,291	657,341
Solid Waste Mgt Infrastructure	300,000	300,000	0	0	0
Senior Center	200,000	200,000	189,652	9,031	198,683
Fire Improvements	1,500,000	1,500,000	131,456	343,008	474,464
City of Dillard	400,000	400,000	400,000	0	400,000
City of Sky Valley	350,000	350,000	350,000	0	350,000
Mountain City	500,000	500,000	500,000	0	500,000
City of Tiger	450,000	450,000	450,000	0	450,000
City of Tallulah Falls	200,000	200,000	200,000	0	200,000
<b>Total</b>	<b>\$ 20,000,000</b>	<b>\$ 20,000,000</b>	<b>\$ 8,482,565</b>	<b>\$ 1,687,373</b>	<b>\$ 10,169,938</b>
Current year SPLOST #6 Expenditures				\$ 1,687,373	
Debt proceeds expended				1,437,374	
Expenditures financed with transfers from other funds				500,000	
Total expenditures and transfers out of the SPLOST #6 Fund				<u>\$ 3,624,747</u>	

\* Estimated cost represents the portion of these projects to be financed with Special Purpose Local Option Sales Tax. Actual costs that are in excess of these amounts have been financed through alternative funds.